

Economic Summary

Data from 4 July 2023

Australian unemployment

3.6% mid-quarter compared to 3.5% for the previous quarter.

3.6%

Equity markets

S&P500 returned +8.7% whilst the ASX200 returned +0.9% for the quarter.



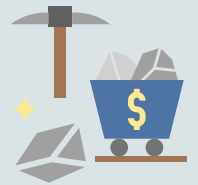
AUD/USD

67c compared to 67c at the end of the March quarter.



Iron Ore price

Iron Ore \$114 USD/T -10.6% for the quarter.



Australian bonds

Australian bond yields at 4.00% by quarter end up 0.76 percentage points.

4.00%

Gold price

\$1,919 USD/oz -2.6% for the quarter.



Oil price

Brent crude \$75 USD/bbl -5.6% for the quarter.
West Texas Intermediate (WTI) crude \$71 USD/bbl -6.8% for the quarter.



Model performance

The AAN Sustainable Growth Model was the best performing model for the quarter returning 4.70% as well as being the best performing model over the 12 month period returning 17.01%.



Volatility Index

VIX ranged between 13 and 20 over the quarter.



Annual inflation

US 4% MAY 2023 compared to 8.6% MAY 2022. AUS 5.6% MAY 2023 compared to 6.1% MAY 2022.



US yield curve

US 10Y Treasury reached 3.8% by quarter-end, with the US10Y/2Y spread at -1.04%.

